

STATE OF TEXAS §

DATE: MARCH 23, 2021

SPECIAL MEETING

COUNTY OF POLK §

GUYLENE ROBERTSON - ABSENT^S

**COMMISSIONERS COURT
AGENDA POSTING #2021-029**

Be it remembered on this the 23RD day of MARCH, 2021, the Honorable Commissioners Court met in "SPECIAL" called meeting with the following officers and members present, to wit;

Honorable Sydney Murphy – County Judge presiding,

Ronnie Vincent - Commissioner Pct #2,

Milton Purvis - Commissioner Pct #3,

Tommy Overstreet – Commissioner Pct #4,

Schelana Hock - County Clerk and

Louis Ploth – County Auditor.

The following agenda items, orders and decrees were duly made, considered & passed.

1. WELCOMED AND CALLED TO ORDER AT 9:00 A.M. BY JUDGE SYDNEY MURPHY.
2. CONDUCT PUBLIC HEARING TO CONSIDER ESTABLISHMENT OF A REINVESTMENT ZONE FOR THE PURPOSES OF TAX ABATEMENT TO PROVIDE ECONOMIC DEVELOPMENT WITHIN THE COUNTY, AND POSSIBLE ACTION ON THE TAX ABATEMENT AGREEMENT WITH CORRIGAN OSB, INVOLVING THE PARCEL OF LAND COMMENCING AT 1" IRON PIPE FOUND FOR A NORTHWEST CORNER OF SAID TRACT 282 AND NORTHEAST CORNER OF A TRACT WHICH WAS CALLED 1.766 ACRES, TRACT ONE, AND CONVEYED FROM BILLY SAM LOCKE TO ERASMO SOTO, BY AN INSTRUMENT OF RECORD IN VOLUME 1220 PAGE 726, PCOPR, LYING IN THE SOUTH RIGHT OF WAY (R-O-W) OF U.S. HIGHWAY 287 (U.S. 287); THENCE EAST ALONG THE SOUTH R-O-W LINE OF U.S. 287 TO THE CITY LIMITS OF THE CITY OF CORRIGAN, TEXAS; THENCE EAST AND SOUTH ALONG THE CITY LIMITED OF THE

CITY OF CORRIGANTO THE CENTER LINE OF DRY CREEK' THENCE EAST ALONG THE CENTER LINE OF DRY CREEK TO THE WEST R-O-W OF U.S. 59; THENCE SOUTH ALONG THE WEST R-O-W LINE OF U.S. 59 APPROXIMATELY 14,420 FEET TO A 1/2" ROD IN A 4" X 4" CONCRETE MONUMENT FOUND BEARING S18°33' 37"W 0.71'; THENCE WEST TO THE WEST R-O-W LINE OF THE UNION PACIFIC RAILROAD (FORMERLY T & N.O. RAILROAD) AT TRACT 363 IN J.W. ANGELL SURVEY A-878; THENCE S86°35'43"E, 25.00 FEET ALONG THE EAST LINE OF SAID TRACT 484 AND WEST R-O-W LINE TO A 5/8" ROD SET FOR CORNER, BEING 50.00 FEET FROM AND PERPENDICULAR TO THE CENTER OF SAID RAILROAD.

BOB BASS DISCUSSED AGENDA ITEM 2.

NO FURTHER COMMENTS. SECURITY OFFICER JOHN SEXTON WAS THE ONLY OTHER PERSON PRESENT IN THE COURTROOM.

3. PUBLIC HEARING CLOSED AT 9:10 A.M.

4. MOTIONED BY MILTON PURVIS, SECONDED BY TOMMY OVERSTREET, APPROVAL OF RESOLUTION DESIGNATING A CERTAIN AREA AS A REINVESTMENT ZONE FOR TEXAS TAX CODE CHAPTER 312 TAX ABATEMENT IN PORTIONS OF POLK COUNTY, TEXAS, TO BE KNOWN AS THE POLK COUNTY / CORRIGAN REINVESTMENT ZONE #2; ESTABLISHING THE BOUNDARIES THEREOF; AND PROVIDING FOR AN EFFECTIVE DATE.

ALL VOTING YES. (SEE ATTACHED)

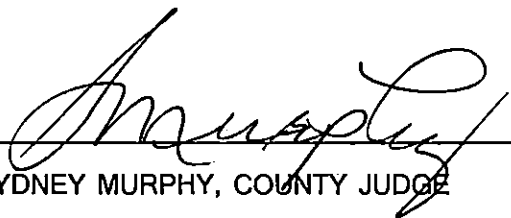
5. MOTIONED BY MILTON PURVIS, SECONDED BY RONNIE VINCENT, TO APPROVE THE ADOPTION OF A TAX ABATEMENT AGREEMENT WITH CORRIGAN OSB, LLC, ON A PROJECT LOCATED WITH THE POLK COUNTY / CORRIGAN REINVESTMENT ZONE #2, HAVING A PROJECTED TAXABLE VALUE OF APPROXIMATELY \$165 MILLION, PURSUANT TO CHAPTER 312 OF THE TEXAS TAX CODE.

ALL VOTING YES. (SEE ATTACHED)

ADJOURN:

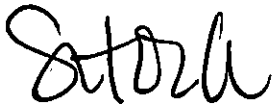
MOTIONED BY TOMMY OVERSTREET, SECONDED BY MILTON PURVIS, TO ADJOURN
COURT THIS 23RD DAY OF MARCH 2021 AT 9:13 A.M.

ALL VOTING YES.



SYDNEY MURPHY, COUNTY JUDGE

ATTEST:



SCHELANA HOCK, COUNTY CLERK